



2025-2026 INFORMAL ASSESSMENT REVIEW REQUEST FOR "TEMPORARY DECLINE IN MARKET VALUE" REASSESSMENT

Only for single family dwellings, residential condominiums, townhouses, live work units and cooperative units

The annual request for Informal Assessment Review (Prop 8 review) for the fiscal year beginning July 1, 2025 and ending June 30, 2026 may only be made by the property owner between January 2, 2025 and March 31, 2025. If the market value of your property as of January 1, 2025 is determined to be lower than the factored Prop 13 value (assessed value), your property assessed value will be reduced to the market value. This is a temporary reduction and does not change your property base year value.

You can either submit your request online or return this completed form to: San Francisco Assessor-Recorder's Office, ATTN; Informal Assessment Review, 1 Dr. Carlton B. Goodlett Place, City Hall, Room 190, San Francisco, CA 94102. By Fax: (415) 554-7915 or E-mail: InformalReviewRP@sfgov.org. Please print clearly and keep a copy for your records.

1. Owner Information

Assessor's Parcel Number: _____ Block#: _____ Lot #: _____

Owner's Name: _____

Property Address: _____

Mailing Address: _____

Daytime Phone Number: () _____ Email: _____

Purchase Price: \$ _____ Date of Purchase: _____

Your Opinion of the market value as of January 1, 2025 is: \$ _____

2. Comparable Market Data Information

Please provide sales information of similar properties in your neighborhood and/or submit a copy of an appraisal with a valuation date as close to the January 1, 2025 lien date, but no later than March 31, 2025

SALE	ADDRESS	SALE DATE (Must be prior to 3/31/2025)	SALE PRICE	PROPERTY DESCRIPTION				
				Square Feet	No. of Bedrooms	No. of Bathrooms	No. of Parking	Remodeled Kitchen/Baths?
Subject Property								
1								
2								
3								

Any additional information: _____

Signature of Property Owner

Date

SAN FRANCISCO ASSESSOR-RECORDER
FREQUENTLY ASKED QUESTIONS
2025-2026 INFORMAL ASSESSMENT REVIEWS

Q1: I BELIEVE THE MARKET VALUE OF MY PROPERTY IS LESS THAN MY CURRENT ASSESSED VALUE. HOW DO I PROTEST MY VALUE?

Please check your current assessed value at <http://propertymap.sfplanning.org>. If believe your property assessed value is higher than the market value, you have the following options:

1. **REQUEST AN INFORMAL REVIEW** (single family dwellings, residential condominiums, townhouses, live-work lofts, and cooperative units only) – **From January 2, 2025 to March 31, 2025**, the Assessor will accept requests to review the market value of your property. You must submit your **written request** either online or in-person at our office, with supporting evidence of your opinion of value. If you were granted a reduction for the year 2024-2025, we will automatically review the assessed value for 2025-2026. A Notification of Assessed Value will be sent to you in July 2025, which will indicate our findings. Online submissions are preferable but alternately you may send your request to: San Francisco **Assessor-Recorder's Office, ATTN: Informal Review, 1 Dr. Carlton B. Goodlett Place, City Hall – Room 190, San Francisco, CA 94102**. Mail-in requests for an informal review must be U.S. postmarked by the March 31, 2025, deadline. By Fax: (415) 554-7915 or E-mail: InformalReviewRP@sfgov.org. **Be sure to keep a copy for your records.**
2. **FILE AN ASSESSMENT APPEAL** (All property types) – If you disagree with the Assessor's findings, you may file an **Application for Changed Assessment** with the **Assessment Appeals Board (AAB)**, an independent board established to hear and resolve valuation disputes between the Assessor's Office and property owners from **July 2, 2025 through September 15, 2025**. A non-refundable \$60.00 filing fee is due at the time of application and a hearing will be scheduled for you by the AAB at a later date. Applications for Changed Assessment may be obtained by contacting the Appeals Board – Clerk of the Board at 1 Dr. Carlton B. Goodlett Place, City Hall – Room 405, San Francisco, CA 94102, by Phone: (415) 554-6778 or directly from their website: www.sfgov.org/AAB.

Q2: WHAT DOES MARKET VALUE MEAN?

Market value is the price a property would sell for when it is put up for sale in a competitive and open market.

Q3: WHAT IF MY CURRENT ASSESSED VALUE IS BELOW MARKET VALUE?

The Assessor is required to enroll the lesser of your factored base year value (assessed value) or the market value. For example, if the market value of your property (what you could sell your house for) as of January 1, 2025 is \$500,000 and your assessed value is \$200,000 the Assessor would enroll the \$200,000 as your taxable value for the year 2025-2026.

Q4: WHAT TAX YEAR AM I APPEALING?

The assessed value being appealed will cover the fiscal year from July 1, 2025 to June 30, 2026.

Q5: WHAT TYPE OF INFORMATION WILL I NEED TO PROVIDE TO SUPPORT MY CLAIM?

You will need to submit sales information and/or an appraisal performed by a licensed real estate appraiser to support your claim. The sales information or appraisal's date of valuation should be as close to the January 1, 2025 lien date as possible, but no later than March 31, 2025.

Q6: IF THE ASSESSOR OR THE ASSESSMENT APPEALS BOARD AGREES TO REDUCE MY VALUE, WILL THE NEW ASSESSMENT BE PERMANENT?

No. The reduction is temporary and only applies to the tax year being appealed. Any reduction to the assessed value is automatically reviewed annually as of the lien date to determine if market conditions indicate that the assessed value should be maintained, lowered, or increased.

Q7: WHY ARE TENANCY-IN-COMMON (TICs) UNITS EXCLUDED?

Unlike residential condominiums and cooperative units, TICs do not have separate parcel numbers. A review of a single TIC unit is more complex. TIC owners can appeal their property assessed values by filing an **Application for Changed Assessment** with the **Assessment Appeals Board** beginning July 2, 2025 through September 15, 2025.

Q8: WHEN WILL I BE NOTIFIED OF THE RESULTS OF MY INFORMAL REVIEW REQUEST?

Property owners will be notified of the results of their informal assessment review in the annual **Notice of Assessed Value** which will be mailed at the end of July 2025.