



**Treasury Oversight Committee Meeting Minutes**  
**July 23, 2024**  
**9:30am-10:30am**  
**Hearing Room 305, City Hall and Microsoft Teams**

**Committee Members**

Greg Wagner (*delegated to Deputy Controller ChiaYu Ma*) – SF Controller's Office (Seat 1- Pending Appointment)

Jackie Chen – San Francisco Unified School District (SFUSD) (Seat 2- Pending Appointment)

*Vacant Position* – San Francisco Community College District (Seat 3)

Nancy Hom – San Francisco Public Utilities Commission (SFPUC) (Seat 4)

Kevin Kone – San Francisco International Airport (SFO) (Seat 5)

Aimee Brown – Public Member (Member at Large) (Seat 6)

Brenda Kwee McNulty – Public Member (Member at Large) (Seat 7)

The meeting was called to order at 9:31 am by Nancy Hom, San Francisco Public Utilities Commissioner, who chaired the meeting. Committee members present included Aimee Brown, Brenda Kwee McNulty, Kevin Kone, and Nancy Hom. Commissioner Hom sworn in the committee's new member, Kevin Kone, who was representing the San Francisco International Airport and filling Seat 5.

The Controller's Office gave updates on Deputy Controller Ma's delegation to Seat 1 by Controller Wagner, Jackie Chen's appointment to Seat 2, and efforts to fill the vacancy of Seat 3.

Commissioner Hom read the Ramaytush Ohlone land acknowledgement and the affirmation of their sovereign rights as First People.

The approval of the minutes from the February 6, 2024, meeting was unanimously approved. There was no public comment.

Hubert White, the Chief Investment Officer from the Treasurer and Tax Collector's Office, provided a review of the Treasurer's recent investment performance from the report dated May 2024 that included investment policy changes, key economic data about the gross domestic product, a comparison of the producer price index and the consumer price index, employment, and jobless claims. The presentation also included a review of the City's Treasury Pool portfolio, investment considerations and statistics. There was no public comment.



The meeting was adjourned at 10:30am. The Committee agreed to reschedule their next meeting which was originally set for September 17, 2024 at 9:30 am to instead be on October 22, 2024 at 9:30 am.