<u>Community Health and Medical Facilities, Street Safety, Public Spaces, and Shelter to Reduce Homelessness</u> Bond*

Digest by the Ballot Simplification Committee

Status: Draft for Consideration
On: Monday, July 22, 2024

Members: Packard, Anderson, Wong, Wang

Deadline to Request Reconsideration: TBD

The Way It Is Now: The City provides and maintains public facilities and infrastructure, including:

- Hospitals and other medical facilities, including the Zuckerberg San Francisco General Hospital and Trauma Center (General Hospital) and Laguna Honda Hospital and Rehabilitation Center (Laguna Honda Hospital) and community health centers like the Chinatown Public Health Center and the City Clinic located at 356 Seventh Street;
- Streets, sidewalks and plazas;
- Parks, open spaces and other recreational facilities; and
- Shelters and other housing for people experiencing homelessness;

The City can issue voter-approved general obligation bonds to help provide funding for these projects.

The Citizens' General Obligation Bond Oversight Committee reviews the expenditure of the general obligation bond proceeds.

The Proposal: Proposition ____ is an ordinance that would allow the City to borrow up to \$390 million by issuing general obligation bonds. The City would use these bond funds as follows:

- up to \$99.1 million to acquire or improve community health centers, including up to \$71.1 million to seismically retrofit and renovate the Chinatown Public Health Center and up to \$28 million to relocate the City Clinic;
- up to \$66 million to repair and renovate the General Hospital and the Laguna Honda Hospital;
- up to \$40 million to seismically retrofit the General Hospital;
- up to \$63.9 million on street safety projects;
- up to \$41 million to improve and modernize public spaces in downtown San Francisco areas;
- up to \$25 million for the Harvey Milk Plaza in the Castro;
- up to \$5 million on park infrastructure and recreation spaces; and
- up to \$50 million to acquire, construct, finance or improve shelter or interim housing sites to reduce homelessness.

Proposition ____ would require the Citizens' General Obligation Bond Oversight Committee to review how this bond money is spent, and would require other transparency and accountability measures.

If needed, Proposition ____ would allow an increase in the property tax to pay for the bonds. The City has a non-binding policy to keep the property tax rate from City general obligation bonds below the 2006 rate by issuing new bonds as older

^{*}Working title, for identification only. The Director of Elections determines the title of each local ballot measure; measure titles are not considered during Ballot Simplification Committee meetings.

ones are retired and the tax base grows. Landlords would be permitted to pass through to tenants up to 50% of any resulting property tax increase.

A "YES" Vote Means: If you vote "yes," you want the City to issue up to \$390 million in general obligation bonds to fund projects related to community health and medical facilities, street safety, public spaces, and shelter to reduce homelessness.

A "NO" Vote Means: If you vote "no," you do not want the City to issue these bonds.