



Treasury Oversight Committee Meeting Minutes

January 20, 2023

9:00am-10:00am

Microsoft Teams Meeting

Committee Members

Nancy Hom – SF Public Utilities Commission

David Martin – SF City College of San Francisco

Brenda Kwee McNulty – Member at Large

Aimee Brown – Member at Large

Vacant Position – SF International Airport

Vacant Position – SF Unified School District

Ben Rosenfield (*delegated to Deputy Controller Todd Rydstrom*) – SF Controller's Office

The meeting was called to order at 9:00 am by Todd Rydstrom, Deputy Controller. Other committee members included Aimee Brown, Brenda Kwee McNulty, David Martin and Nancy Hom.

Deputy Controller Rydstrom read the statement regarding the Ramaytush Ohlone and the affirmation of their sovereign rights as First People located at the beginning of the meeting agenda.

The approval of the minutes from September 23, 2022, meeting was tabled and will be reviewed at the June 20, 2023 meeting. There was no public comment.

The Committee discussed and approved the three findings regarding teleconferenced meetings. There was no public comment. Hubert White, the Chief Investment Officer, in the Treasurer and Tax Collector's Office provided a review of the Treasurer's recent investment performance from the report dated December 2022 that included key economic data about the gross domestic product, a comparison of the producer price index and the consumer price index, employment, and jobless claims.

Other updates and discussion that included: strategic considerations, an economic outlook, pooled fund review, portfolio considerations and investment pool participation trends and results. There was no public comment.

The meeting was adjourned at 10:00am