

## **NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that on Wednesday, October 4 at 4:00 p.m., in the Mayor's Office of Housing and Community Development, 1 South Van Ness Avenue, 5<sup>th</sup> Floor, San Francisco, CA 94103, the City and County of San Francisco (the "City") will conduct a public hearing (the "Public Hearing") at which time the City will hear and consider information concerning the proposed technical reissuance by the City of multifamily affordable housing mortgage revenue bonds (the "Bonds"), in one or more series pursuant to a plan of finance, in an aggregate principal amount not to exceed Fifty-Five Million Nine Hundred Seventy Two Thousand Five Hundred Dollars (\$55,972,500.00). The proceeds of the Bonds will be loaned to 681 Florida Housing Associates, L.P. (or an affiliate thereof or successor thereto) (the "Borrower"), pursuant to a loan agreement (the "Loan Agreement"). The proceeds of the Bonds loaned to the Borrower will be used to finance the construction of approximately 130 units of residential rental housing located at 681 Florida Street, San Francisco, California 94110 (the "Project"). The Project will be owned and operated by the Borrower.

The Bonds will be paid entirely by the Borrower from the revenues of the Project, in accordance with the Loan Agreement. Neither the full faith and credit nor the taxing power of the City, the State of California (the "State") or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal, premium, if any, or interest on the Bonds, nor shall the City, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal, premium, if any, or interest on the Bonds.

The Public Hearing is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

All those interested in matters related to the issuance of the Bonds and to the financing of the Project are invited to attend and be heard at this hearing. Interested parties may appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing, to the City, c/o William Wilcox, Mayor's Office of Housing and Community Development, at the address indicated above.

Date: September 26, 2023

CITY AND COUNTY OF SAN FRANCISCO  
Eric Shaw, Director  
Mayor's Office of Housing and Community  
Development