

NOTICE OF CANCELLATION OF SEPTEMBER 6, 2023 REGULAR MEETING OF THE ENHANCED INFRASTRUCTURE FINANCING DISTRICT PUBLIC FINANCING AUTHORITY NO. 1

Background: On March 21, 2023, the Board of Supervisors of the City and County of San Francisco (the "City") adopted Resolution No. 133-23 (the "Resolution of Intention"), which was signed by the Mayor on March 28, 2023, stating its intention to cause the establishment of the "San Francisco Enhanced Infrastructure Financing District No. 1 (Power Station)" (the "EIFD") and project areas therein (the "Project Areas"). The Resolution of Intention was adopted pursuant to Chapter 2.99 of Part 1 of Division 2 of Title 5 of the California Government Code (commencing with section 53398.50) (the "EIFD Law").

On April 4, 2023, the Board of Supervisors adopted Ordinance No. 044-23 (the "PFA Ordinance"), which was signed by the Mayor on April 7, 2023, pursuant to which the Board of Supervisors established the Enhanced Infrastructure Financing District Public Financing Authority No. 1 (the "PFA") as the governing board of the EIFD.

On July 17, 2023, the PFA adopted Resolution No. 2023-1, pursuant to which the PFA (1) determined that it would hold a regular meeting on September 6, 2023 and (2) directed the preparation of an Infrastructure Financing Plan (the "IFP") for the EIFD, which will describe the public facilities and other specified projects of communitywide significance to be financed, specify the incremental tax revenue of the City to be committed to the EIFD, and include such other information and analyses required under the EIFD Law.

Meeting Description: Pursuant to the EIFD Law, the PFA is required to make the draft IFP available to the public and to each landowner within the area on a designated internet website and at a public meeting of the PFA. The PFA intended to present the draft IFP at the September 6, 2023 regular meeting.

NOTICE IS HEREBY GIVEN that the regular meeting of the PFA scheduled for September 6, 2023 has been cancelled. The PFA will provide notice of a special meeting of the PFA at which, among other things, it will present the draft IFP and answer questions and consider comments about the draft IFP.

Dated: August 21, 2023