MAYOR'S OFFICE OF HOUSING AND COMMUNITY DEVELOPMENT CITY AND COUNTY OF SAN FRANCISCO



LONDON N. BREED MAYOR

> ERIC D. SHAW DIRECTOR

Loan Funding and Wire Transfers

Note: This only applies to transactions using MOHCD down payment assistance loans.

In order for the Mayor's Office of Housing and Community Development ("MOHCD") of the City and County of San Francisco (the "City") to wire down payment assistance loan funds to escrow, the Title/Escrow Company that handles the real estate closing and the disbursement of the funds must have been approved as a City vendor. Below is a list of the Title/Escrow Companies currently approved as a City vendor and certified in the City's financial system for outgoing wire transfers.

- Chicago Title Company
- WFG National Title Insurance Company
- Fidelity National Title Company
- First American Title Company
- Old Republic Title Company

If you are using one of the Title/Escrow Companies listed above, it takes up to **five (5) business days** for the City to fund any down payment assistance loans from the time of MOHCD's approval of the fully executed closing documents. MOHCD cannot rush funding to meet rate expiration and other deadlines. Lender arrangements must be made to allow for this funding period.

If you are NOT using one of the Title/Escrow Companies listed above and wish to add your Title/Escrow Company to the list, they must first become City vendors. Information about how to become a City vendor can be found at https://sfcitypartner.sfgov.org.

Please contact Mojdeh Majidi at MOHCD Homeownership Programs at Mojdeh.majidi@sfgov.org with any questions regarding this matter.

MOHCD Homeownership Programs

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