

London N. Breed Mayor

> Eric D. Shaw Director

May 30, 2023

Memorandum To:	All Potential Applicants
From:	Lydia Ely, Deputy Director of Housing Mayor's Office of Housing and Community Development
Subject:	Amendment to Notice of Funding Availability for Site Acquisition and Predevelopment Financing for New Affordable Rental Housing (Issued 1/27/2023) ("NOFA")

Please be advised that additional funds have been identified for availability under the NOFA. Accordingly, the NOFA has been amended as follows:

1. Page 1 is amended as follows:

Available Funds: up to \$40,000,000<u>66,500,000</u> for site acquisition and predevelopment for new construction projects serving low-income households, including homeless households

2. Page 2 is amended as follows:

The approved FY22-23 City Budget includes \$112 million for new housing and community development programs, including \$40 million for site acquisitions to be sourced by the issuance of Certificates of Participation (COPs) through the Controller's Office of Public Finance. <u>An additional</u> <u>\$26,500,000 will be available from MOHCD's other sources of funds, for a total amount of \$66,500,000 available under this NOFA.</u>

There are no further changes to the NOFA.

Due to the above amendment, **MOHCD will receive any new applications by Wednesday**, **June 7**, **2023**, **at noon**. Applications previously submitted do not need to be re-submitted. Any applicant who has previously submitted an application by the original deadline may not submit the same application again if such application has been deemed Non-Responsive.