



Slavery Era Disclosure Affidavit
(San Francisco Administrative Code Chapter 12Y)

1. I, J.J. Andre, am the authorized representative of BlackRock Institutional Trust Company, N.A. (Contractor). As described in Exhibit B, I have searched, or caused to be searched under my direction, any and all records in the Contractor's possession or control, including records of any parent or subsidiary entity or Predecessor Company, and have made a good faith effort to search any relevant records that are within the Contractor's knowledge but not within its possession or control, for evidence that the Contractor, its parent or subsidiary entity, or its Predecessor Company Participated in the Slave Trade or received Profits from the Slave Trade.*

2. [] I have [X] I have not located relevant records. If I have located relevant records, I am attaching to this affidavit as Exhibit A: (1) the names of each Person Subjected to Slavery, each Slaveholder, and each person or entity who Participated in the Slave Trade or derived Profits from the Slave Trade, mentioned in the records, (2) a description of the type of transactions, services, or other acts evidenced by the records; and, (3) the extent and nature of any Profits from the Slave Trade evidenced by the records. If I have not located relevant records, then I am attaching to this affidavit as Exhibit B the names of each parent or subsidiary entity or Predecessor Company whose records I searched or caused to be searched. This information is incorporated herein as if fully set forth.

3. I understand that this affidavit shall be subject to public disclosure pursuant to state, local or federal law.

I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct. Executed this 26 day of June 2017, in San Francisco, California.

[Signature]
Signature

J.J. Andre
Print name

Chief Compliance Officer
Title

BlackRock Institutional Trust Company, N.A.
Company name

- Type of industry: [X] financial services
[] insurance
[] textiles

City contract number (if known): _____

See reverse for definitions.

* This statement is subject to the attached Exhibit B

Exhibit B

BLACKROCK

400 Howard Street
P.O.Box 7101
San Francisco, CA 94105
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Fax +1 415 618 5857
jeanne.belanger@blackrock.com

June 21, 2017

Ms. Tran L. Ly
Deputy City Attorney
Office of the City Attorney
1390 Market Street, Fourth Floor
San Francisco, CA 94102

Re: San Francisco Slavery Disclosure Ordinance

Dear Ms. Ly:

BlackRock Institutional Trust Company, N.A. ("BTC") entered into a subordinate trust agreement with the San Francisco Retiree Healthcare Trust Fund on August 1, 2015 (the "Agreement"). In connection with the Agreement, we have received a request from your office to complete a Slavery Era Disclosure Affidavit (the "Affidavit"). Notwithstanding that we do not believe we are required to complete the Affidavit under the terms of the San Francisco Slavery Disclosure Ordinance (San Francisco, CA., Code §12.Y) (the "Slavery Ordinance"), below please find information responsive to your request.

BTC is a nationally chartered limited purpose trust company that was formed on April 2, 1990, under a different name (Wells Fargo Institutional Trust Company, N.A.). Wells Fargo Institutional Trust Company, N.A. underwent the following name changes:

- BZW Barclays Global Investors, N.A., January 1, 1996
- Barclays Global Investors, N.A., October 4, 1996
- BlackRock Institutional Trust Company, N.A., December 1, 2009

BTC's ultimate parent corporation is BlackRock, Inc., which was incorporated in Delaware on February 13, 2006.

BTC has two subsidiaries:

- BlackRock Execution Services, incorporated in California on September 1, 1995; and
- BlackRock Institutional Services, Inc., incorporated in Delaware on April 10, 2012.

In light of the foregoing, no records in BTC's possession or control date back to the Slavery Era.¹

Sincerely,


Jeanne M. Belanger
Secretary, BlackRock Institutional Trust Company, N.A.

¹ As that term is defined under the Slavery Ordinance.