

***BIC Regular Meeting
of
February 14, 2023***

Agenda Item 12c



DBI Finance Update

Building Inspection Commission – February 14, 2023

February 2023 Report – Revenue

- 58% of the year has elapsed, and fee revenue is 54% collected
- Based on actual revenues collected for the first 7 months, year-end revenue is projected at \$54.7M, 6% lower than budgeted
- *Interest & Investment Income* actuals will post by year end by Controller's Office

February 2023 Report – Revenue Table

FY 2022-23 Revenue

Fund Group	Account Description	2022 Budget	2022 Actuals	2023 Budget	2023 YTD Actuals	YTD %	2023 Projected Operating	Projected Operating Surplus / (Deficit)
Operating	Charges for Services	41,798,097	50,683,926	49,295,163	26,578,425	54%	45,318,956	(3,976,207)
	Expenditure Recovery	110,069	93,647	219,693	71,015	32%	219,693	-
	Interest & Investment Income	2,500,000	675,662	1,422,127	-	0%	1,335,168	(86,959)
	Licenses, Permits,& Franchises	6,334,098	6,923,616	6,937,815	3,976,798	57%	7,470,751	532,936
	Other Revenues	-	10,678	-	6,513	100%	4,793	4,793
	Transfers In	300,000	300,000	325,000	243,750	75%	325,000	-
Operating Total		51,042,264	58,687,530	58,199,798	30,876,502	53%	54,674,361	(3,525,436)
Non-Operating		154,266	153,364	140,590	133,787			
Revenue Total		51,196,530	58,840,894	58,340,388	31,010,289			

February 2023 Report – Expenditure

- Expenditures are trending at or below budget overall at 42% spent YTD
- YTD salary and fringe actuals are trending slightly above budget
- Based on actual expenditures for the first 7 months, year-end expenditures are projected to be \$87.2M, 4% lower than budgeted

February 2023 Report – Expenditure Table

FY 2022-23 Expenditure

Fund Group	Account Description	2022 Budget	2022 Actuals	2023 Budget	2023 YTD Actuals	YTD %	2023 Projected Operating	Projected Operating Surplus / (Deficit)
Operating	Salaries	35,007,069	35,006,876	37,487,568	21,052,034	56%	37,686,219	(198,651)
	Mandatory Fringe Benefits	16,173,027	16,087,978	16,403,444	9,188,471	56%	16,590,841	(187,397)
	Overhead and Allocations	1,426,525	684,273	1,087,245	-	0%	1,087,245	-
	Non-Personnel Services	6,747,736	1,935,403	7,331,529	1,082,479	15%	3,663,876	3,667,653
	Materials & Supplies	593,311	265,344	763,622	165,998	22%	539,711	223,911
	City Grant Program	5,730,801	4,447,841	6,490,144	1,446,444	22%	6,490,144	-
	Equipment	249,862	62,116	187,746	-	0%	187,746	-
	Performing Work Orders	13,534	-	16,422	-	0%	-	16,422
	Services Of Other Depts	26,013,316	22,251,184	20,990,024	5,607,635	27%	20,990,024	-
Operating Total		91,955,181	80,741,016	90,757,744	38,543,061	42%	87,235,807	3,521,937
Non-Operating		20,070,202	4,289,640	25,365,511	1,527,197			
Other		201,959	-	451,959	2,271			
Expenditures Total		112,227,343	85,030,656	116,575,215	40,072,530			

February 2023 Report – Permits

- YTD number of permits is 10% lower than last year
- YTD valuation is 4% higher than last year

February 2023 Report – Permit Table

Year to date

Permit valuation	Values			
	FY22 Permits	FY23 Permits	FY22 Valuation	FY23 Valuation
\$0 - 2,000	1,845	1,761	862,262	822,455
\$2,001 - 50,000	8,494	7,273	160,688,151	134,308,886
\$50,001 - 200,000	1,877	1,864	193,727,397	187,297,509
\$200,001 - 500,000	468	442	150,021,946	141,749,267
\$500,001 - 1,000,000	185	168	140,091,108	126,990,644
\$1,000,001 - 5,000,000	111	124	231,146,111	248,783,683
\$5,000,001 - 50,000,000	22	20	318,612,120	256,169,983
\$50,000,001 - 100,000,000	4	3	278,127,000	258,800,000
\$100,000,001-200,000,000	1	2	130,240,000	308,000,000
\$200,000,001+	-	-		-
Grand Total	13,007	11,657	1,603,516,093	1,662,922,425



THANK YOU