Defining Downtown
The Core Reflects the Diversity of the City’s Economy

Employment by Industry in Downtown San Francisco, 2018

- Finance/Real Estate HQs: 14%
- Professional Services: 23%
- Prof Services: 23%
- Education: 5%
- Construction: 2%
- Manufacturing: 1%
- Wholesale: 2%
- Retail: 5%
- Transportation: 5%
- Information: 8%
- Utilities: 2%
- Public Administration: 4%
- Health: 6%
- Accommodation / Food: 16%
- Other Services: 3%
- Arts: 2%
- Admin Services: 7%
- Employment by Industry in Downtown San Francisco, 2018

Data Source: U.S. Census Bureau, LODES data

Slide developed by Dr. Ted Egan - Chief Economist for the City and County of San Francisco
Continuing Slow Recovery in Office Attendance

Weekly Office Attendance in San Francisco and Other Selected Metros,
Through November 16, 2022

Source: Kastle Systems
Downtown BART Recovery Unchanged in October

BART Exits At Downtown San Francisco Stations, as a Percentage of the Same Month in 2019, Through October 2022

Source: BART
SF Hotel Data Heading Down, Following Seasonal Trends

Weekly San Francisco Hotel Occupancy Rate and Average Daily Room Rate, Through November 19, 2022

Source: STR
Office Sectors Have Led the City’s Job Recovery

Industry Employment in February 2022, as a Percentage of February 2020, San Francisco Metro Division

Source: Employment Development Department
San Francisco

Q3 2022

Office Map Overview

Total vacancy:
Q2 22.4% ----> 24.1%
Direct Vacancy:
Q2 15.5% ----> 17.0%
Sublease Vacancy:
Q2 6.9% ----> 7.2%
An Economically Diverse Industry Base

Vision

- Grow and attract an economic base; diversity as a strength
- Attract and grow businesses across a diversity of industries
- Resiliency to changes in economic cycles
A Welcoming Public Realm

Vision
- Well-designed and inviting public realm in its economic core
- Visitors, employees can move freely and without concern for themselves or their possessions.
- Incentivize return to work, tourism
A Dynamic Destination

Vision
• Destination for people from throughout the city and region and beyond
• Broad array of the cultures and communities that call San Francisco and the Bay Area home
• Arts, culture, recreation, and entertainment
• Uniqueness that defines San Francisco
A World-Class Transportation Experience

Vision
• An easy and convenient experience for workers.
• Clean and safe, an array of options
• Frequent, fast, clean, and reliable public transit.
• Innovation to serve a variety of needs, populations
An Equitable Economy that Supports Full Participation by All

Vision
• Equity as a fundamental priority.
• Businesses and business owners that locate in our downtown will represent the city and region’s ethnic and racial diversity
• Quality job opportunities in a range of industries
• Strategic partnerships and programs
The Opportunity for Workforce Development in Economic Recovery