

7-29-20 David Pilpel BSC Affordable Housing Authorization Reconsideration Request

I hereby request reconsideration of the Approved Digest for the ballot measure with the working title "Affordable Housing Authorization". I have included the text adopted by the Committee with my alternate language as tracked changes. I recommend these changes to increase accuracy and clarity.

The Way It Is Now: The City has a variety of affordable housing programs, including those that:

- Create, preserve and improve affordable housing;
- Convert market-rate housing to permanently affordable housing;
- Provide loans to first-time homebuyers; and
- Help eligible homeowners and renters stay in their homes.

The State Constitution requires approval by a majority of San Francisco voters before:

- The City may develop, construct or acquire low-income rental housing projects in San Francisco; or
- Nonprofit organizations and companies may develop, construct or acquire low-income rental housing projects in San Francisco with financial assistance from public agencies.

The Proposal: Proposition _ is an ordinance that would authorize the City to own, develop, construct, acquire or rehabilitate up to 10,000 units of low-income rental housing in San Francisco.

Under Proposition _, the City could own, develop, construct, acquire or rehabilitate these units under contracts or agreements with nonprofit organizations or companies.

A "YES" Vote Means: If you vote "yes," you want to authorize the City to own, develop, construct, acquire or rehabilitate up to 10,000 units of low-income rental housing in San Francisco.

A "NO" Vote Means: If you vote "no," you do not want to make this change.

That's what I have on this one. Thanks. DP