
SEC. 1108.6. PARTIAL EXEMPTION FOR RENT-RESTRICTED AFFORDABLE HOUSING; COMMUNITY OPPORTUNITY TO PURCHASE ACT.

(a) **Exemption from Increased Tax Rate.** As authorized by the last sentence of Section 1102, the increased tax rate imposed by subsections (d), (e), and (f) of Section 1102 shall not apply with respect to any deed, instrument or writing that effects a transfer under Section 41B.6 of the Administrative Code, as that Section 41B.6 exists as of the effective date of this Section 1108.6. The lower tax rate imposed by subsection (c) of Section 1102 shall apply to the entire consideration or value of the interest or property conveyed by a deed, instrument or writing that is subject to the exemption in this subsection (a).

(b) **Requirements for Exemption.** Every person claiming the exemption under subsection (a) must:

(1) Obtain from the Mayor's Office of Housing and Community Development, or its successor agency, department, or office, a certificate confirming that the deed, instrument or writing effects a transfer under Section 41B.6 of the Administrative Code.

(2) Submit the certificate described in subsection (b)(1) of this Section 1108.6 to the County Recorder at the time such person submits the affidavit described in subsection (c) or (d) of Section 1111.

(c) **Operative Date.** This Section 1108.6 shall apply to all deeds, instruments, or writings that are delivered on or after the effective date of the ordinance in Board File No. 181212, but on or before the sunset date in subsection (d).

(d) **Sunset Date.** This Section 1108.6 shall expire by operation of law on June 30, 2024, and shall not apply to any deeds, instruments, or writings that are delivered on or after July 1, 2024.

(Added by Ord. [79-19](#), File No. 181212, App. 5/3/2019, Eff. 6/3/2019)