

## Legacy Business Historic Preservation Fund\*

Digest by the Ballot Simplification Committee

**Status:** Draft for Consideration

**On:** Monday, July 27, 2015

**Members:** Packard, Fasick, Fraps, Jorgensen, Unruh

**Word count:** *(suggested 300-word limit)*

**Deadline to Request Reconsideration:** TBD

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**The Way It Is Now:** San Francisco is establishing a registry of legacy businesses (the "Registry"). A "Legacy Business" is a business that has been nominated by a member of the Board of Supervisors or the Mayor, and that the Small Business Commission, after a noticed hearing, determines meets three criteria:

- It has operated in San Francisco for 30 or more years, and either was founded or is currently headquartered in San Francisco;
- It has contributed to the neighborhood's history or identity; and
- It is committed to maintaining the physical features or traditions that define the business, including craft, culinary or art forms.

**The Proposal:** Proposition \_\_\_ would expand the definition of Legacy Business to include businesses that have operated in San Francisco for more than 20 years but less than 30 years, have significantly contributed to the history or identity of a neighborhood, and if not included in the Registry, would face a significant risk of displacement.

Proposition \_\_\_ would create a Legacy Business Historic Preservation Fund, which would fund grants for Legacy Businesses and landlords who lease real property to Legacy Businesses for terms of at least ten years.

Legacy Businesses could receive an annual grant of up to \$500 per full-time equivalent employee in San Francisco.

Landlords that lease space in San Francisco buildings to Legacy Businesses for terms of at least ten years could receive an annual grant of up to \$4.50 per square foot of the leased space.

**A "YES" Vote Means:** If you vote "yes," you want to establish a Legacy Business Historic Preservation Fund, which would fund grants for Legacy Businesses and landlords that lease space to Legacy Businesses for terms of at least ten years.

**A "NO" Vote Means:** If you vote "no," you do not want to establish a Legacy Business Historic Preservation Fund.

*\*Working title, for identification only. The Director of Elections determines the title of each local ballot measure; measure titles are not considered during Ballot Simplification Committee meetings.*