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**INITIATIVE MEASURE TO BE SUBMITTED DIRECTLY TO VOTERS**

The City Attorney has prepared the following title and summary for the chief purpose and points of the proposed measure:

**STOP RUNAWAY DRUG PRICING**

**[INSERT HERE: EXACT WORDING IN CITY ATTORNEY'S TITLE SUMMARY]**  
**(In Roman boldface type, no smaller than 12-point font) (Cal. Elec. Code § 9203(b))**

Text of Initiative

The people of San Francisco wishing to ensure maximum access to life-saving medications to all of the citizens of the city, state and nation resolve to employ all opportunities that the municipal government possesses to bring down the price of prescription drugs. Our city has a very large population of people who are HIV infected and drug prices have a significant impact on our finances.

This initiative requires that San Francisco enter into direct negotiation with drug manufacturers to pay less for essential medications that it purchases. In addition, the San Francisco delegations to the California Legislature and the US Congress are asked to carry legislation to reduce current drug prices paid by all levels of government by at least one third.

The largest HIV drug maker Gilead Sciences, which is located in the Bay Area has made record profits and its CEO earns \$53 million, while thousands of HIV patients have languished on waiting lists for drugs across the United States and the State of California, and its cities struggle to pay their bills. As the nation embarks on healthcare reform, which will bring tens of millions of new paying customers to the pharmaceutical industry, this industry must act in a responsible fashion - San Francisco can lead the way.

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