



Retiree Health Care Trust Fund Charter Amendment - digest language

Lee, Christina (CON)

to:

Doe, Publications

07/30/2013 10:07 AM

Cc:

"Montejano, Jess"

Hide Details

From: "Lee, Christina (CON)" <christina.m.lee@sfgov.org>

To: "Doe, Publications" <publications@sfgov.org> ,

Cc: "Montejano, Jess" <jess.montejano@sfgov.org>

History: This message has been replied to.

Ms. Carr,

Thank you for posting the approved language for the Retiree Health Care Trust Fund Charter Amendment yesterday. I have a minor edit to the first bullet point under "The Proposal":

Currently the bullet reads: "The City's account balance in any fiscal year is fully funded. The account is fully funded when it is large enough to pay then-projected retiree health care costs as they come due"

Suggested edit: "The City's account balance in any fiscal year is fully funded. The account is fully funded when assets in the account are sufficient to pay then-projected retiree health care costs as they come due"

The Committee Chair requested my office to propose a definition of fully funded for the "Words You Need to Know". Please use the same definition I suggest above for "fully-funded" – an account is fully funded when assets in the account are sufficient to pay then-projected retiree health care costs as they come due"

Thank you for your consideration. Feel free to contact me if you have any questions.

Regards,

Chris

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I am out of the office on Fridays.