

Special Meeting
of the
Building Inspection Commission
December 11, 2024
Agenda Item 6e



DBI Finance Update

Building Inspection Commission – December 11, 2024

Fiscal Year 24-25 Finance Update

- 43% (5 months) of the fiscal year has elapsed.
- Year-end projections:
 - Projections are made at 6 months (January) and at 9 months (April) as part of Controller's FY 2024-25 Budget Status report.
 - Projections listed as on budget for now.

Fiscal Year 24-25 Revenue

Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Service Charges	48,737,361	21,057,217	43%	48,737,361	-
Payments from Other Departments	170,991	42,952	25%	170,991	-
Interest Income	1,262,379	-	0%	1,262,379	-
Apartment/Hotel License Fees	12,083,145	(10,970)	0%	12,083,145	-
Other Revenues	594,125	1,990	0%	594,125	-
General Fund Support	5,000,000	2,500,000	50%	5,000,000	-
Operating Total	67,848,001	23,591,190	35%	67,848,001	-
Peer Review Reimbursement	1,250,000	142,331			
Mandated Programs	163,555	102,676			
Fines, Penalties & Settlements	650,000	232,294			
Use of Reserves	19,105,742	-			
Sources Total	89,017,298	24,068,491			

Fiscal Year 24-25 Expenditure

Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Salaries	43,698,166	17,076,412	39%	43,698,166	-
Benefits	17,593,102	6,926,461	39%	17,593,102	-
City Overhead	457,525	457,525	100%	457,525	-
Professional Services and Licenses	4,443,672	716,364	16%	4,443,672	-
Supplies	675,540	90,885	13%	675,540	-
City Grant Program	4,800,000	497,872	9%	4,800,000	-
Services Of Other Depts	19,275,662	4,115,507	21%	19,275,662	-
Operating Total	90,943,667	29,881,026	33%	88,012,003	-
Continuing Projects	12,441,826	199,330			
Other	69,060	45,310			
Uses Total	12,510,886	244,639			

Fiscal Year 24-25 Permit Volume and Valuation

- Total number of permits YTD is the same as this same period last year
- Total valuation YTD is 2% lower than this same period last year

Permit valuation	Values			
	FY24 Permits	FY25 Permits	FY24 Valuation	FY25 Valuation
\$0 - 2,000	1,438	1,451	640,249	738,086
\$2,001 - 50,000	6,153	6,125	115,502,386	114,412,339
\$50,001 - 200,000	1,602	1,548	157,628,608	151,514,196
\$200,001 - 500,000	359	399	117,359,687	126,156,292
\$500,001 - 1,000,000	124	122	90,545,392	89,360,740
\$1,000,001 - 5,000,000	90	120	168,303,442	238,946,910
\$5,000,001 - 50,000,000	13	12	197,004,197	171,961,158
\$50,000,001 - 100,000,000	5	4	326,134,228	260,971,776
\$100,000,001-200,000,000	-	-		-
\$200,000,001+	-	-		-
Grand Total	9,784	9,781	1,173,118,190	1,154,061,497

Fiscal Years 25-26 & 26-27 Budget Update

- Mayor's Office and Controller project a deficit growing to \$1.5B in 5 years
- Mayor's Budget Instructions - 15% ongoing General Fund reduction citywide
- Approved CBO grant budget for FY 2025-26 and base budget for FY 2026-27: \$4,320,000
- FY 2025-26 and FY 2026-27 department budget submission per instructions will be: \$3,672,000



THANK YOU