

WORKFORCE DIRECTOR'S REPORT

Ken Nim, CityBuild Director

Office of Economic and Workforce Development

Prepared for Workforce Investment San Francisco (WISF)
Executive Committee



August 16, 2024

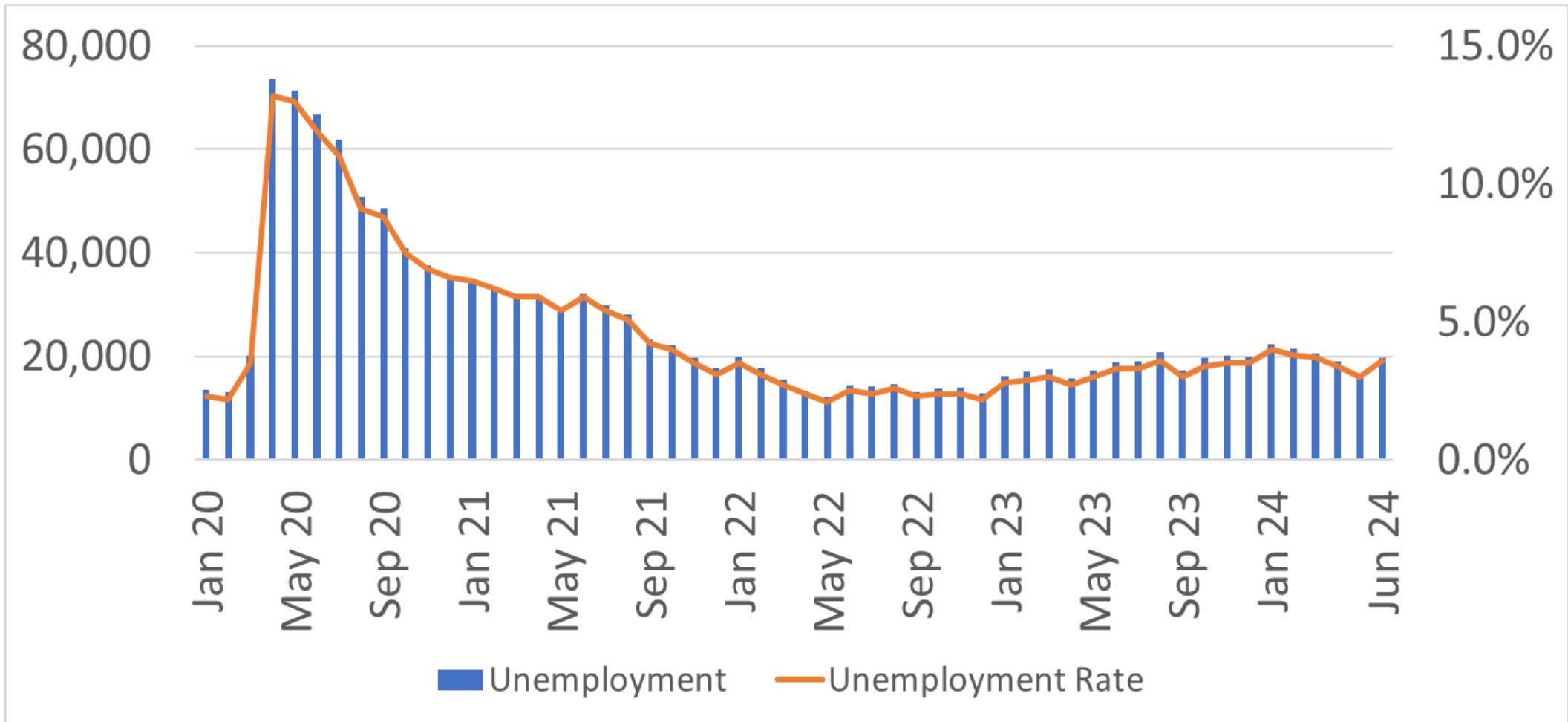
ECONOMIC INDICATORS – UNEMPLOYMENT RATE

SF Unemployment Rate		
SF County	Unemployment	Rate
Jun 2023	18,800	3.3%
Jul 2023	19,100	3.3%
Aug 2023	20,800	3.6%
Sep 2023	17,200	3.0%
Oct 2023	19,700	3.4%
Nov 2023	20,100	3.5%
Dec 2023	20,000	3.5%
Jan 2024	22,400	4.0%
Feb 2024	21,400	3.8%
Mar 2024	20,600	3.7%
Apr 2024	19,000	3.4%
May 2024	16,700	3.0%
Jun 2024	19,600	3.6%

Source: California EDD, US Bureau of Labor Statistics



ECONOMIC INDICATORS – UNEMPLOYMENT RATE



Source: CA EDD, US Bureau of Labor Statistics
*Preliminary

ECONOMIC INDICATORS – CHANGE IN EMPLOYMENT

Change in Area Employment Since December 2019 by Industry SF Metro District (SF + San Mateo Counties)				
Industry	Dec 2019	Jun 2024*	Change Since Dec 2019	% Change Since Dec 2019
Mining, Logging, & Construction	43,100	39,500	(3,600)	-8%
Manufacturing	39,100	34,900	(4,200)	-10.74%
Trade, Transportation, & Utilities	159,000	132,900	(26,100)	-16%
Information	100,700	108,400	7,700	8%
Financial Activities	87,400	81,000	(6,400)	-7%
Professional & Business Services	297,900	293,500	(4,400)	-1%
Private Education & Health Services	149,000	160,300	11,300	8%
Leisure & Hospitality	150,200	129,700	(20,500)	-14%
Other Services	41,700	40,500	(1,200)	-3%
Government	132,700	144,000	11,300	9%
Farm	1,600	1,800	200	13%
TOTAL	1,202,400	1,166,500	(35,900)	-2.99%

Source: CA EDD, US Bureau of Labor Statistics

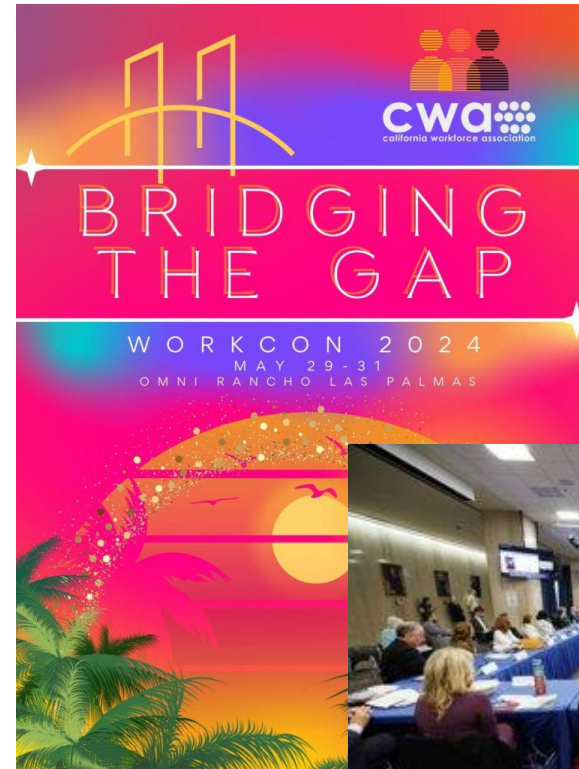
*Preliminary

ECONOMIC INDICATORS – CHANGE IN EMPLOYMENT

Change in Area Employment Since December 2023 by Industry SF Metro District (SF + San Mateo Counties)				
Industry	Apr 2024*	Jun 2024	Change Since Apr 2024	% Change Since Apr 2024
Mining, Logging, & Construction	39,000	39,500	500	1%
Manufacturing	34,500	34,900	400	1.16%
Trade, Transportation, & Utilities	131,100	132,900	1,800	1%
Information	107,900	108,400	500	0%
Financial Activities	79,300	81,000	1,700	2%
Professional & Business Services	291,600	293,500	1,900	1%
Private Education & Health Services	163,500	160,300	(3,200)	-2%
Leisure & Hospitality	126,800	129,700	2,900	2%
Other Services	40,000	40,500	500	1%
Government	143,000	144,000	1,000	1%
Farm	1,800	1,800	-	0%
TOTAL	1,158,500	1,166,500	8,000	0.69%

Source: CA EDD, US Bureau of Labor Statistics
*Preliminary

COMMUNITY HIGHLIGHTS



DISCUSSION

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