

*Regular Meeting of the  
Building Inspection Commission  
November 20, 2024*

*Agenda Item 6e*



# DBI Finance Update

Building Inspection Commission – November 20, 2024

# Fiscal Year 24-25 Finance Update

- 33% (four months) of the fiscal year has elapsed.
- Year-end projections:
  - Projections are made at six months (December) and at nine months (March) as part of Controller's FY 2024-25 Budget Status report.
  - Projections listed as on budget for now.

# Fiscal Year 24-25 Revenue

Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Service Charges	48,737,361	17,441,615	36%	48,737,361	-
Payments from Other Departments	170,991	35,898	21%	170,991	-
Interest Income	1,262,379	-	0%	1,262,379	-
Apartment/Hotel License Fees	12,083,145	(10,970)	0%	12,083,145	-
Other Revenues	594,125	1,690	0%	594,125	-
General Fund Support	5,000,000	2,500,000	50%	5,000,000	-
<b>Operating Total</b>	<b>67,848,001</b>	<b>19,968,233</b>	<b>29%</b>	<b>67,848,001</b>	-
Peer Review Reimbursement	1,250,000	50,561			
Mandated Programs	163,555	70,316			
Fines, Penalties & Settlements	650,000	105,591			
Use of Reserves	19,105,742	50,401			
<b>Sources Total</b>	<b>89,017,298</b>	<b>20,194,701</b>			

# Fiscal Year 24-25 Expenditure

Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Salaries	43,698,166	13,825,523	32%	43,698,166	-
Benefits	17,593,102	5,618,718	32%	17,593,102	-
City Overhead	457,525	457,525	100%	457,525	-
Professional Services and Licenses	4,443,672	629,379	14%	4,443,672	-
Supplies	675,540	60,085	9%	675,540	-
City Grant Program	4,800,000	319,266	6%	4,800,000	-
Services Of Other Depts	19,275,662	3,961,517	21%	19,275,662	-
<b>Operating Total</b>	<b>90,943,667</b>	<b>24,872,014</b>	<b>27%</b>	<b>88,012,003</b>	-
Continuing Projects	12,441,826	178,739			
Other	69,060	18,268			
<b>Uses Total</b>	<b>12,510,886</b>	<b>197,007</b>			

# Fiscal Year 24-25 Permit Volume and Valuation

- Total number of permits YTD is 2% higher than this same period last year
- Total valuation YTD is 10% higher than this same period last year

Permit valuation	Values			
	FY24 Permits	FY25 Permits	FY24 Valuation	FY25 Valuation
\$0 - 2,000	1,166	1,185	534,809	595,957
\$2,001 - 50,000	5,093	5,158	96,322,750	96,580,783
\$50,001 - 200,000	1,303	1,305	129,454,541	128,937,057
\$200,001 - 500,000	293	349	93,224,432	110,595,426
\$500,001 - 1,000,000	104	108	75,229,638	78,728,081
\$1,000,001 - 5,000,000	73	109	138,333,660	212,973,270
\$5,000,001 - 50,000,000	12	12	190,504,197	171,961,158
\$50,000,001 - 100,000,000	3	3	196,663,150	207,471,776
\$100,000,001-200,000,000	-	-		-
\$200,000,001+	-	-		-
<b>Grand Total</b>	<b>8,047</b>	<b>8,229</b>	<b>920,267,177</b>	<b>1,007,843,508</b>



**THANK YOU**