

***Regular Meeting of the
Building Inspection Commission
October 16, 2024***

Agenda Item 4e



DBI Finance Update

Building Inspection Commission – October 16, 2024

Fiscal Year 24-25 Finance Update

- 25% (3 months) of the fiscal year has elapsed.
- Year-end projections:
 - Projections are made at 6 months (December) and at 9 months (March) as part of Controller's FY 2024-25 Budget Status report.
 - Projections listed as on budget for now.

Fiscal Year 24-25 Revenue

Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Service Charges	48,737,361	12,866,727	26%	48,737,361	-
Payments from Other Departments	170,991	5,046	3%	170,991	-
Interest Income	1,262,379	-	0%	1,262,379	-
Apartment/Hotel License Fees	12,083,145	(10,970)	0%	12,083,145	-
Other Revenues	594,125	1,190	0%	594,125	-
General Fund Support	5,000,000	1,250,000	25%	5,000,000	-
Operating Total	67,848,001	14,111,994	21%	67,848,001	-
Peer Review Reimbursement	1,250,000	-			
Mandated Programs	90,000	166,342			
Fines, Penalties & Settlements	650,000	10,649			
Use of Reserves	19,105,742	-			
Sources Total	89,017,298	14,289,056			

Fiscal Year 24-25 Expenditure

Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Salaries	43,698,166	10,611,430	24%	43,698,166	-
Benefits	17,593,102	4,286,655	24%	17,593,102	-
City Overhead	457,525	457,525	100%	457,525	-
Professional Services and Licenses	4,443,672	413,090	9%	4,443,672	-
Supplies	675,540	36,904	5%	675,540	-
City Grant Program	4,800,000	-	0%	4,800,000	-
Services Of Other Depts	19,275,662	214,664	1%	19,275,662	-
Operating Total	90,943,667	16,020,268	18%	88,012,003	-
Continuing Projects	12,441,826	179,510			
Other	69,060	-			
Uses Total	12,510,886	179,510			

Fiscal Year 24-25 Permit Volume and Valuation

- Total number of permits YTD is same as this same period last year.
- Total valuation YTD is 52% higher than the same period last year.

Permit valuation	Values			
	FY24 Permits	FY25 Permits	FY24 Valuation	FY25 Valuation
\$0 - 2,000	868	834	409,939	409,545
\$2,001 - 50,000	3,795	3,780	72,786,993	70,821,357
\$50,001 - 200,000	990	971	98,178,894	96,083,517
\$200,001 - 500,000	230	263	73,553,803	83,007,659
\$500,001 - 1,000,000	85	81	61,850,828	59,651,211
\$1,000,001 - 5,000,000	55	87	93,489,809	168,486,995
\$5,000,001 - 50,000,000	7	8	95,475,867	147,964,888
\$50,000,001 - 100,000,000	1	3	53,000,000	207,471,776
\$100,000,001-200,000,000	-	-		-
\$200,000,001+	-	-		-
Grand Total	6,031	6,027	548,746,132	833,896,949



THANK YOU