

*Regular Meeting of the
Building Inspection Commission
September 18, 2024*

Agenda Item 8e



DBI Finance Update

Building Inspection Commission – September 18, 2024

Fiscal Year 23-24 Revenue

	Original Budget (AAO)	Budget Adjustments & Carryforward In	Revised Budget	Actuals	Budget Carryforward Out	Balance - Surplus / (Deficit)
Service Charges	47,057,008	-	47,057,008	46,449,970		(607,038)
Payments from Other Departments	204,053	20,000	224,053	151,779	8,662	(63,612)
Interest Income	1,922,127	-	1,922,127	2,513,559		591,432
Apartment/Hotel License Fees	7,718,319	-	7,718,319	8,024,118		305,799
Other Revenues	1,250,000	-	1,250,000	225,161	594,125	(430,714)
General Fund Support	5,100,000	-	5,100,000	5,100,000		-
Operating Total	63,251,507	20,000	63,271,507	62,464,587	602,787	(204,133)
Continuing Projects	-	100,000	100,000	28,542	-	(71,458)
Other	-	-	-	103,889	-	103,889
Use of Reserves	22,852,067	-	22,852,067	20,623,602	-	2,228,465
Sources Total	86,103,574	120,000	86,223,574	83,220,620	602,787	2,056,764

Fiscal Year 23-24 Expenditure

	Original Budget (AAO)	Budget Adjustments & Carryforward In	Revised Budget	Actuals	Budget Carryforward Out	Balance - Surplus / (Deficit)
Salaries	41,362,210	(382,300)	40,979,910	40,708,824	8,662	262,424
Benefits	16,798,842	402,300	17,201,142	17,131,817	-	69,325
City Overhead	1,352,456	-	1,352,456	1,352,456	-	-
Professional Services and Licenses	3,761,000	4,539,010	8,300,010	2,818,294	1,977,507	3,504,209
Supplies	442,000	79,962	521,962	183,839	233,540	104,584
City Grant Program	4,800,000	323,095	5,123,095	4,065,983	489,689	567,424
Services Of Other Depts	17,587,066	903,417	18,490,483	16,303,890	1,923,002	263,591
Operating Total	86,103,574	5,865,485	91,969,059	82,565,103	4,632,400	4,771,556
Continuing Projects	-	9,234,095	9,234,095	144,665	9,089,430	(0)
Other	-	1,225,748	1,225,748	406,962	818,653	132
Uses Total	86,103,574	16,325,327	102,428,901	83,116,730	14,540,482	4,771,688

Fiscal Year 23-24 Building Inspection Fund Balances

Fund Description	Beginning Balance	Sources	Uses	Ending Balance	Expenditure Commitments	Receivables	Budgeted Use of Reserve FY25-26	Available Balance
Operating Fund	6,735,953	79,858,763	(82,565,103)	4,029,613	(4,632,400)	602,787	-	-
Continuing Projects	64,029,225	28,542	(14,038,841)	50,018,926	(9,662,544)	-	(29,881,933)	10,474,449
Building Standards Commission	405,035	12,178	-	417,212	(404,420)	-	-	12,793
Code Enforcement Rehabilitation	3,489	-	-	3,489	(3,488)	-	-	1
Repair & Demolitions	3,968,137	-	(3,503,200)	464,938	(91,126)	-	-	373,811
Strong Motion	1,716,244	91,712	(270,863)	1,537,093	(250,559)	-	-	1,286,533

Fiscal Year 24-25 Finance Update

- 17% (2 months) of the fiscal year has elapsed.
- Year-end projections:
 - Projections are made at 6 months (December) and at 9 months (March) as part of Controller's FY 2024-25 Budget Status report.
 - Projections listed as on budget for now.

Fiscal Year 24-25 Revenue

Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Service Charges	48,737,361	8,539,257	18%	48,737,361	-
Payments from Other Departments	170,991	2,481	1%	170,991	-
Interest Income	1,262,379	-	0%	1,262,379	-
Apartment/Hotel License Fees	12,083,145	(10,970)	0%	12,083,145	-
Other Revenues	-	490	100%	-	-
General Fund Support	5,000,000	1,250,000	25%	5,000,000	-
Operating Total	67,253,876	9,781,258	15%	67,253,876	-
Peer Review Reimbursement	1,250,000	-			
Mandated Programs	90,000	121,756			
Fines, Penalties & Settlements	650,000	974			
Use of Reserves	19,105,742	-			
Sources Total	88,349,618	9,903,989			

Fiscal Year 24-25 Expenditure

Category	Budget	YTD Actuals	YTD %	Projected	Projected Surplus / (Deficit)
Salaries	43,698,166	7,375,186	17%	43,698,166	-
Benefits	17,593,102	2,934,450	17%	17,593,102	-
City Overhead	457,525	457,525	100%	457,525	-
Professional Services and Licenses	3,543,672	216,211	6%	3,543,672	-
Supplies	575,540	18,382	3%	575,540	-
City Grant Program	4,800,000	-	0%	4,800,000	-
Services Of Other Depts	17,352,660	-	0%	17,352,660	-
Operating Total	88,020,665	11,001,754	12%	88,012,003	-
Continuing Projects	12,441,826	62,282			
Other	69,060	-			
Uses Total	12,510,886	62,282			

Fiscal Year 24-25 Permit Volume and Valuation

- Total number of permits YTD is same as this same period last year
- Total valuation YTD is 72% higher than the same period last year

Permit valuation	Values			
	FY24 Permits	FY25 Permits	FY24 Valuation	FY25 Valuation
\$0 - 2,000	571	527	265,684	273,776
\$2,001 - 50,000	2,561	2,547	49,231,413	47,169,181
\$50,001 - 200,000	687	679	67,412,084	67,686,648
\$200,001 - 500,000	166	201	54,174,187	63,399,016
\$500,001 - 1,000,000	55	56	40,396,613	41,736,007
\$1,000,001 - 5,000,000	38	65	62,607,260	127,477,474
\$5,000,001 - 50,000,000	7	5	95,475,867	81,124,816
\$50,000,001 - 100,000,000	-	3		207,471,776
\$100,000,001-200,000,000	-	-		-
\$200,000,001+	-	-		-
Grand Total	4,085	4,083	369,563,108	636,338,694



THANK YOU