



Citywide Fiscal Core Monitoring FY23-24

Contractor Name: Heluna Health
 13300 Crossroads Parkway North, Suite 450
 City of Industry, CA 91746
Date: 7/9/2024

Standard Section	Standard Sub-Section	Finding Description	Required Corrective Action	Respond By	Contractor Response	Completion Date
10	b. [Core] At least two meetings with quorum status are open to the public each year	No meetings were open to the public	Contractor must submit a response attesting that two meetings with a quorum are open to the public annually. If this standard was not met in the monitored year, Contractor must submit a reasonable explanation, as well as a plan to ensure the Contractor will be in compliance with this standard in the future. Contractor will remain "not yet in conformance" until subsequent monitoring shows the standard has been met.	7/10/2024	This item was raised in Heluna Health's prior audits in 2019 (led by Wasim Samara) and 2023 (led by Robert McCarthy). At those times, Heluna Health shared that as a fiscal sponsor, the organization's headquarters is not in San Francisco, and thus our Board of Directors do not meet in San Francisco. Additionally our board meetings are not open to the public. In 2019 and 2023 our citywide compliance reviews indicated no findings. See attached 'Citywide Fiscal and Compliance Monitoring of Current Contracts/Grants for Heluna Health for Fiscal Year 18-19' and 'Citywide Fiscal and Compliance Monitoring of Current Contracts/Grants for Heluna Health for Fiscal Year 22-23' correspondence for reference.	7/9/2024
10	c. [Core] These two meetings are announced to the general public at least 30 days in advance through the SF Public Library and the Clerk of the Board of Supervisors	No announcement has been made through SF Public Library and the Clerk of the Board of Supervisors	Contractor must submit a response attesting that two public meetings with a quorum were announced 30 days in advance via the required sources. If this standard was not met in the monitored year, Contractor must submit a reasonable explanation, as well as a plan to ensure the Contractor will be in compliance with this standard in the future. Contractor will remain "not yet in conformance" until subsequent monitoring shows the standard has been met.	7/10/2024	Based on the response to the above question, Heluna Health's Board of Directors do not meet in San Francisco nor are their meetings open to the public.	7/9/2024
3	g. [Core] Includes annual cash flow projections	The grantee did not produce cash flow projections.	To come into conformance with this standard, the contractor must reformat its budget to include this budget area.	7/10/2024	Heluna Health has been in existence for over 55 years. Currently we receive about 2/3 of our annual budget from federal grants and contracts. Given the predictability of our funding, we create weekly cashflow forecasts for the next 13 weeks of expected cash receipts and expected expense payments.	7/9/2024
5	m. [Core] In current audit, agency has at least 30 days of operating cash	Days of operating cash = 8 days $35,425,883 / ((1,597,763,736 - 412,393) / 365)$	The City considers this item to be an important indicator of nonprofit health, and encourages contractors to take actions necessary to achieve this standard.	No response needed	Currently Heluna Health receives about 2/3 of its annual budget from federal grants and contracts. Heluna Health is allowed to draw down from the US Treasury, up to 3 days prior to payment, for those vendors and employees funded by Federal funds. The actual days of operating cash should be calculated as follows (using the amounts from FY2023): $Cash / ((operating\ expenses - bad\ debt - depreciation - Subrecipient\ expenses) / 365) = 39.26$ days of operating cash. $35,425,883 / ((874,608,979 - 11,450 - 1,441,349 - 543,841,377) / 365) = 39.26$ days of operating cash.	7/9/2024

DocuSigned by:

Brian Gieseler

7/8/2024

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 Chief Financial Officer

Date