

NOTICE OF PUBLIC HEARING
Enhanced Infrastructure Financing District Public Financing Authority No. 1
City Hall, City & County of San Francisco
1 Dr. Carlton B. Goodlett Place, Room 278

December 6, 2023, at 1:30 P.M.

Hearing Title: **Proposed Formation of the San Francisco Enhanced Infrastructure Financing District No. 1 (Power Station) and Adoption of an Infrastructure Financing Plan**

Project Description: On March 21, 2023, the Board of Supervisors of the City and County of San Francisco (the “**City**”) adopted Resolution No. 133-23 (the “**Resolution of Intention**”), which was signed by the Mayor on March 28, 2023, stating its intention to cause the establishment of the “San Francisco Enhanced Infrastructure Financing District No. 1 (Power Station)” (the “**EIFD**”) and project areas therein (the “**Project Areas**”). The Resolution of Intention was adopted pursuant to Chapter 2.99 of Part 1 of Division 2 of Title 5 of the California Government Code (commencing with section 53398.50) (the “**EIFD Law**”).

The proposed EIFD is anticipated to use incremental property tax revenue generated within the boundary of the EIFD and allocated to it by the City to finance (i) the purchase, construction, expansion, improvement, seismic retrofit or rehabilitation of certain real or other tangible property with an estimated useful life of 15 years or longer that are projects of communitywide significance that provide significant benefits to the EIFD or the surrounding community, including any directly-related planning and design work, (ii) the costs described in California Government Code Sections 53398.56, 53398.57 and 53398.58 (as applicable) and (iii) the ongoing or capitalized costs to maintain public capital facilities financed in whole or in part by the EIFD.

The EIFD is intended to provide financial assistance to a phased, mixed-use development project that is known as the Potrero Power Station.

On April 4, 2023, the Board of Supervisors adopted Ordinance No. 044-23 (the “**PFA Ordinance**”), which was signed by the Mayor on April 7, 2023, pursuant to which the Board of Supervisors established the Enhanced Infrastructure Financing District Public Financing Authority No. 1 (the “**PFA**”) as the governing board of the EIFD.

On July 17, 2023, the PFA adopted a resolution directing the preparation of an Infrastructure Financing Plan (the “**IFP**”) for the EIFD, which will describe in greater detail the public facilities and other specified projects of communitywide significance to

be financed, a financing section specifying the incremental tax revenue of the City to be committed to the EIFD, and other such information and analyses required under the EIFD Law.

Pursuant to the EIFD Law, the PFA is required to consider adoption of the IFP at three public hearings that shall take place at least 30 days apart.

The Resolution of Intention, the PFA Ordinance and the draft IFP are available on the PFA's website: <https://sf.gov/departments/eifd-public-financing-authority-no-1>.

The proposed commitment of incremental tax revenue is described in the draft IFP. The proposed boundaries of the EIFD are shown in a boundary map attached to the draft IFP as Exhibit B. A full list of the public facilities and projects of communitywide significance to be financed by the proposed EIFD is included in Exhibit C to the draft IFP.

THIS IS THE NOTICE OF THE FIRST PUBLIC HEARING

The PFA will hold the first of three public hearings on the formation of the EIFD and adoption of the IFP during its meeting on **Wednesday, December 6, 2023, at 1:30 p.m.**, or as soon thereafter as possible, in City Hall, City & County of San Francisco, 1 Dr. Carlton B. Goodlett Place, Conference Room 278.

At the public hearing, the PFA shall hear all oral comments and receive written comments, but take no action. Any persons having any objections to the proposed IFP or the regularity of any of the prior proceedings related to the formation of the EIFD or the adoption of the IFP may appear before the PFA and object to the adoption of the proposed IFP by the PFA.

MEMBERS OF THE PUBLIC MAY VIEW THE MEETING REMOTELY BY USING THE MICROSOFT TEAMS LINK BELOW. PUBLIC COMMENT MAY BE MADE BY USING THE FOLLOWING CALL IN:

1-415-906-4659 / Participant Code: 218 338 767#

[Click here to join the meeting](#)

A Microsoft Teams link will also be provided in the Notice of Public Hearing posted on the PFA's website: <https://sf.gov/departments/eifd-public-financing-authority-no-1>

For further information on this matter, please contact Anna Van Degna, Public Finance Director, Controller's Office of Public Finance, Ph. (415)-554-5956, EIFD@sfgov.org, 1 Dr Carlton B Goodlett Pl, Room 316, San Francisco, CA 94102.

This notice is being delivered in the manner required by the EIFD Law.