

***BIC Regular Meeting
of
November 16, 2022***

Agenda Item 4c



Date: November 16, 2022

To: Patrick O' Riordan, C.B.O., Director

From: Finance

Re: Financial Report October 2022

This report contains the Department's budget and actual revenues and expenditures for the three months ending October 31, 2022. Also included are revenue and expenditure projections through the fiscal year ending June 30, 2023 which are preliminary.

Revenues and Expenditures July 1, 2022 - Oct 31, 2022				
	FY22-23 Budget	FY22-23 Actual	FY22-23 Projected	Projected Operating Surplus/(Shortfall)
REVENUES				
Operating Revenues				
Charges for Services	49,295,163	15,485,504	49,295,163	-
Apartment License Fees	6,937,815	11,839	6,937,815	-
Interest & Investment	1,422,127	-	1,422,127	-
Expenditure Recovery	219,693	40,917	219,693	-
Total Operating Revenues	57,874,798	15,538,260	57,874,798	-
Other Revenues				
Intrafund Transfers - Project Fund	27,718,602	-	27,718,602	-
Transfer In - General Fund	325,000	81,250	325,000	-
Use of / Return to Fund Balance	-	-	-	-
Total Other Revenues	28,043,602	81,250	28,043,602	-
Total Revenues	85,918,400	15,619,510	85,918,400	-
EXPENDITURES				
Employee Salaries and Fringes	53,891,012	17,854,225	53,891,012	-
Overhead	1,087,245	-	1,087,245	-
Non-Personal Services	7,331,529	895,299	7,331,529	-
Community Based Organizations	6,940,144	161,835	6,940,144	0
Materials & Supplies	763,622	96,091	763,622	-
Capital Outlay	187,746	-	187,746	-
Services of Other Departments	20,990,024	5,259,312	20,990,024	-
Intrafund Transfers Out	-	-	-	-
Carry-Forward Budgets Only	16,422	-	16,422	-
Total Expenditures	-	-	-	0
	91,207,744	24,266,762	91,207,744	1

Note: the Expenditures budget includes carryforwards of \$5,055,766 from the prior fiscal year.

Revenues

Revenues for the four months ending October 31, 2022 were \$15.6M compared to \$17.4M for the same time last year which represents decrease of \$1.8M or -10.17%. The net decrease is due to Plan Checking \$-1.2M, Building Permits \$433K, Plumbing Permit Issuance Fees \$-220K, Electrical Permits \$-95K and Code Enforcement \$-416K, Residential Record Fee \$-131K and Interest Earned \$-200K.

Expenditures

Year-to-date expenditures for the four months ending October 31, 2022 were \$24.3M compared to \$23.5M for the prior year representing a \$724K increase. The year over year variance is mostly due to \$964K increase in salary and fringe and offset with decreases in non-personnel and materials & supplies.

Building Permit Data

Total number of permits issued has decreased compared to the same time last year by 953 permits or 12%. A year over year valuation comparison of issued permits shows an increase of \$27M or 3%.

Issued Permits

Permit valuation	Permits - FY23	Permits - FY22	change	% change
\$0 - 2,000	1,041	1,124	(83)	-7%
\$2,001 - 50,000	4,391	5,182	(791)	-15%
\$50,001 - 200,000	1,089	1,155	(66)	-6%
\$200,001 - 500,000	271	282	(11)	-4%
\$500,001 - 1,000,000	98	104	(6)	-6%
\$1,000,001 - 5,000,000	72	69	3	4%
\$5,000,001 - 50,000,000	15	15	-	0%
\$50,000,001 - 100,000,000	2	1	1	
\$100,000,001-200,000,000	-	-	-	
\$200,000,001+	-	-	-	
Total	6,979	7,932	(953)	-12%

Permit valuation	Valuation - FY23	Valuation - FY22	change	% change
Total	842,167,928	814,759,181	27,408,747	3%

Attachments: Revenue Detail Report
 Year-over-Year Comparison

Department of Building Inspection
Financial Report - Oct 2022
Revenue Detail Report by Month

	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>Oct-22</u>	<u>Total</u>
Inspection Services					
461115 Building Permits	897,476	1,162,894	858,954	804,043	3,723,368
461116 Bid Investigation Fee	27,216	35,951	12,708	32,356	108,230
461117 Addition Bldg Inspections	45,224	49,069	60,600	139,810	294,704
461118 Condo Conversion Reports	10,695	12,834	6,417	12,834	42,780
461119 Off Hours Bldg Inspection					-
461120 Energy Inspection	21,855	22,258	24,887	21,569	90,569
461130 Plumbing Permit Issuance Fee	275,712	351,193	309,836	306,003	1,242,744
461131 Penalties-Plumbng-MechanclPermt	16,603	27,592	9,007	24,180	77,383
461132 Plumbing Inspection	63,473	70,981	51,397	56,873	242,723
461133 Off Hours Plumbing Inspection	7,273	13,913	5,375	5,692	32,252
461135 Mechanical Permit Issuance Fee	11,532	17,066	12,522	11,504	52,624
461140 Electrical Permit	409,415	567,776	436,084	505,179	1,918,454
461141 Penalties Electrical Permit	2,511	4,520	6,864	791	14,685
461142 Additional Electrical Inspectn	7,747	13,439	15,494	13,439	50,118
461143 Off Hours Electrical Inspectn	-	2,372	9,960	-	12,332
461144 Sign Permit	1,674	744	316	781	3,515
461155 Boiler Permit	33,729	43,891	29,846	30,903	138,370
461156 Boiler Permit Penalties					-
	<u>1,832,135</u>	<u>2,396,491</u>	<u>1,850,269</u>	<u>1,965,955</u>	<u>8,044,849</u>
Housing Inspection / Code Enforcement					
420931 Apartment License Fee	13,205	-	(1,366)	-	11,839
461160 Hotel License Fee	2,355	-	-	-	2,355
461161 1 & 2 Family Rental Unit Fee	1,497	-	-	-	1,497
461162 Hotel Conversion Ordinance	-	-	4,449	10,156	14,605
461163 Residential Hotel Preservation					-
461165 Code Enforcement	46,769	72,866	60,886	41,192	221,713
461167 Code Enforce - Assessment Fees	14,814	33,738	24,019	35,424	107,995
461168 CodeEnforce-CityAttnryLitigatn	600	18,694	-	1,200	20,494
461169 Code Enforce - Lead Abatement					-
463592 Interior Lead Abatement Fees					-
	<u>79,240</u>	<u>125,298</u>	<u>87,988</u>	<u>87,972</u>	<u>380,497</u>
Permit Services					
461108 Notices	3,020	4,873	4,154	3,215	15,262
461109 Posting Notices					-
461110 Street Numbers	5,078	6,250	6,354	6,445	24,126
461112 Central Permit Bureau Fee	15,910	16,974	17,071	17,216	67,172
461121 Permit Extension Fee					-
461180 Permit Facilitator					-
	<u>24,009</u>	<u>28,097</u>	<u>27,579</u>	<u>26,876</u>	<u>106,560</u>
Plan Review Services					
461101 Plan Checking	1,594,580	1,773,674	1,280,229	1,521,145	6,169,628
461102 Premium Plan Review	2,257	-	10	150,516	152,782
461103 Preplan Application Meeting	6,956	7,291	2,776	1,732	18,755
461104 Subpoena	-	2,750	1,375	275	4,400
461105 Application Extension Fee	29,006	23,549	42,857	29,436	124,848
461150 Mechanical Plan Review	1,043	696	-	-	1,739
461170 Seismic Retrofitting					-
461181 Board Fees					-
	<u>1,633,842</u>	<u>1,807,959</u>	<u>1,327,247</u>	<u>1,703,104</u>	<u>6,472,152</u>

**Department of Building Inspection
Financial Report - Oct 2022
Revenue Detail Report by Month**

	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>	<u>Oct-22</u>	<u>Total</u>
Administration / Support Services					
430150 Interest Earned - Pooled Cash					-
430310 UnrealzdGain(Loss)-Eitc-GASB31					-
460175 TTX-Gen Government Svc Charges	2,515	1,761	(2,515)	(1,761)	-
461111 Reproduction	-	11	0	-	11
461183 Microfilm Related Fee	6,075	9,548	11,847	8,343	35,813
461184 Records Retention Fee	22,498	28,107	23,863	27,060	101,528
461185 Report Of Residentl Recrd Fee	84,733	102,676	96,992	68,778	353,178
461186 Vacant-Abandoned Building Fee	-	-	711	-	711
461187 Devlpmnt Fee Collectn-AdminFee					-
469999 Other Operating Revenue	670	44	49	85	848
478901 Overage(Shortage) Cash Receipt					-
478902 NSFChecks	200	250	300	444	1,194
478905 Over-ShortCashReprtBoardOfSup	-	0	0	0	0
476121 Gain-Loss-Sale Of Equipment	-	-	-	-	-
476251 Sale Of Scrap And Waste					-
486230 Exp Rec Fr City Planning (AAO)	-	2,783	30,932	-	33,714
486410 Exp Rec Fr Hss (AAO)					-
486530 Exp Rec Fr Port Commission AAO					-
486560 Exp Rec Fr Public Works (AAO)					-
486630 Exp Rec Fr Rec & Park (AAO)	290	774	97	97	1,257
486690 Exp Rec Fr Human Services AAO					-
486740 Exp Rec Fr PUC (AAO)	-	-	5,945	-	5,945
486760 Exp Rec Fr Water Dept (AAO)					-
	116,982	145,952	168,220	103,046	534,201
Total Revenue	3,686,207	4,503,797	3,461,302	3,886,953	15,538,260

**Department of Building Inspection
Financial Report - Oct 2022
Revenue Projections to Year End**

	<u>Budget</u>	<u>Actual</u>	<u>Projected to Year End</u>	<u>Projected Total FY22-23</u>	<u>Variance</u>
Inspection Services					
461115 Building Permits	10,818,842	3,723,368	7,095,474	10,818,842	-
461116 Bid Investigation Fee	211,698	108,230	103,468	211,698	-
461117 Addition Bldg Inspections	863,937	294,704	569,233	863,937	-
461118 Condo Conversion Reports	124,441	42,780	81,661	124,441	-
461119 Off Hours Bldg Inspection	-	-	-	-	-
461120 Energy Inspection	285,246	90,569	194,677	285,246	-
461130 Plumbing Permit Issuance Fee	4,000,000	1,242,744	2,757,256	4,000,000	-
461131 Penalties-Plumbng-MechanclPermt	132,065	77,383	54,682	132,065	-
461132 Plumbing Inspection	248,512	242,723	5,789	248,512	-
461133 Off Hours Plumbing Inspection	80,315	32,252	48,063	80,315	-
461135 Mechanical Permit Issuance Fee	151,516	52,624	98,892	151,516	-
461140 Electrical Permit	5,500,000	1,918,454	3,581,546	5,500,000	-
461141 Penalties Electrical Permit	36,716	14,685	22,031	36,716	-
461142 Additional Electrical Inspectn	166,954	50,118	116,836	166,954	-
461143 Off Hours Electrical Inspectn	55,177	12,332	42,845	55,177	-
461144 Sign Permit	6,640	3,515	3,125	6,640	-
461155 Boiler Permit	369,000	138,370	230,630	369,000	-
461156 Boiler Permit Penalties	-	-	-	-	-
	<u>23,051,059</u>	<u>8,044,849</u>	<u>15,006,210</u>	<u>23,051,059</u>	<u>-</u>
Housing Inspection / Code Enforcement					
420931 Apartment License Fee	6,937,815	11,839	6,925,976	6,937,815	-
461160 Hotel License Fee	302,643	2,355	300,288	302,643	-
461161 1 & 2 Family Rental Unit Fee	1,191,902	1,497	1,190,405	1,191,902	-
461162 Hotel Conversion Ordinance	40,081	14,605	25,476	40,081	-
461163 Residential Hotel Preservation	-	-	-	-	-
461165 Code Enforcement	421,000	221,713	199,287	421,000	-
461167 Code Enforce - Assessment Fees	150,000	107,995	42,005	150,000	-
461168 CodeEnforce-CityAttrnyLitigatn	238,478	20,494	217,984	238,478	-
461169 Code Enforce - Lead Abatement	-	-	-	-	-
463592 Interior Lead Abatement Fees	-	-	-	-	-
	<u>9,281,919</u>	<u>380,497</u>	<u>8,901,422</u>	<u>9,281,919</u>	<u>-</u>
Permit Services					
461108 Notices	48,648	15,262	33,386	48,648	-
461109 Posting Notices	-	-	-	-	-
461110 Street Numbers	68,384	24,126	44,258	68,384	-
461112 Central Permit Bureau Fee	240,575	67,172	173,403	240,575	-
461121 Permit Extension Fee	-	-	-	-	-
461180 Permit Facilitator	-	-	-	-	-
	<u>357,607</u>	<u>106,560</u>	<u>251,047</u>	<u>357,607</u>	<u>-</u>
Plan Review Services					
461101 Plan Checking	20,900,000	6,169,628	14,730,372	20,900,000	-
461102 Premium Plan Review	300,000	152,782	147,218	300,000	-
461103 Preplan Application Meeting	118,259	18,755	99,504	118,259	-
461104 Subpoena	7,820	4,400	3,420	7,820	-
461105 Application Extension Fee	193,830	124,848	68,982	193,830	-
461150 Mechanical Plan Review	15,652	1,739	13,913	15,652	-
461170 Seismic Retrofitting	60,000	-	60,000	60,000	-
461181 Board Fees	-	-	-	-	-
	<u>21,595,561</u>	<u>6,472,152</u>	<u>15,123,409</u>	<u>21,595,561</u>	<u>-</u>

Department of Building Inspection
 Financial Report - Oct 2022
 Revenue Projections to Year End

	<u>Budget</u>	<u>Actual</u>	<u>Projected to Year End</u>	<u>Projected Total FY22-23</u>	<u>Variance</u>
Administration / Support Services					
430150 Interest Earned - Pooled Cash	1,422,127	-	1,422,127	1,422,127	-
430310 UnrealzdGain(Loss)-Eitc-GASB31	-	-	-	-	-
460175 TTX-Gen Government Svc Charges	1,563	-	1,563	1,563	-
461111 Reproduction	2,000	11	1,989	2,000	-
461183 Microfilm Related Fee	140,000	35,813	104,187	140,000	-
461184 Records Retention Fee	285,510	101,528	183,982	285,510	-
461185 Report Of Residentl Recrd Fee	1,352,759	353,178	999,581	1,352,759	-
461186 Vacant-Abandoned Building Fee	140,000	711	139,289	140,000	-
461187 Devlpmnt Fee Collectn-AdminFee	-	-	-	-	-
469999 Other Operating Revenue	25,000	848	24,152	25,000	-
478901 Overage(Shortage) Cash Receipt	-	-	-	-	-
478902 NSFChecks	-	1,194	(1,194)	-	-
478905 Over-ShortCashReprtBoardOfSups	-	0	(0)	-	-
476121 Gain-Loss-Sale Of Equipment	-	-	-	-	-
476251 Sale Of Scrap And Waste	-	-	-	-	-
486230 Exp Rec Fr City Planning (AAO)	169,214	33,714	135,500	169,214	-
486410 Exp Rec Fr Hss (AAO)	-	-	-	-	-
486530 Exp Rec Fr Port Commission AAO	-	-	-	-	-
486560 Exp Rec Fr Public Works (AAO)	-	-	-	-	-
486630 Exp Rec Fr Rec & Park (AAO)	26,422	1,257	25,164	26,422	-
486690 Exp Rec Fr Human Services AAO	-	-	-	-	-
486740 Exp Rec Fr PUC (AAO)	22,057	5,945	16,112	22,057	-
486760 Exp Rec Fr Water Dept (AAO)	2,000	-	2,000	2,000	-
	<u>3,588,652</u>	<u>534,201</u>	<u>3,054,451</u>	<u>3,588,652</u>	<u>-</u>
	57,874,798	15,538,260	42,336,538	57,874,798	-

Department of Building Inspection
 Monthly Report - Oct 2022
 Year over Year Comparison

	FY 2021-22				FY 2022-23				
	FY 21-22	Oct-21	Oct-21	FY 21-22	FY 22-23	Oct-22	Oct-22	FY 22-23	Projected Operating
	Budget	MTD	YTD	Actual	Budget	MTD	YTD	Projected	Surplus/(Deficit)
Revenues									
Operating Revenues									
Charges for Services	41,798,097	3,704,387	16,988,996	50,694,605	49,295,163	3,886,856	15,485,504	49,295,163	-
Apartment License Fee	6,334,098	5,799	46,927	6,923,616	6,937,815	-	11,839	6,937,815	-
Interest & Investment	2,500,000	50,488	199,085	675,662	1,422,127	-	-	1,422,127	-
Expenditure Recovery	110,069	97	2,402	93,647	219,693	97	40,917	219,693	-
Deferred Revenue Adjustment	-	-	-	-	-	-	-	-	-
Total Operating Revenues	50,742,264	3,760,770	17,237,410	58,387,530	57,874,798	3,886,953	15,538,260	57,874,798	-
Other Revenues									
Intrafund Transfers In	21,963,610	75,000	150,000	21,963,610	28,043,602	-	81,250	28,043,602	-
Use of / Return to Fund Balance	10,855,795	-	-	-	-	-	-	-	-
Total Other Revenues	32,819,405	75,000	150,000	21,963,610	28,043,602	-	81,250	28,043,602	-
Total Revenues	83,561,669	3,835,770	17,387,410	80,351,140	85,918,400	3,886,953	15,619,510	85,918,400	-
Expenditures									
Employee Salaries and Fringes	51,180,096	5,721,552	16,890,075	51,094,854	53,891,012	4,147,304	17,854,225	53,891,012	-
Overhead	1,426,525	48,184	684,273	684,273	1,087,245	114,072	-	1,087,245	-
Non-Personal Services	6,747,736	337,487	800,616	1,935,403	7,331,529	540,363	895,299	7,331,529	-
Community Based Organizations	5,730,801	19,469	204,292	4,447,841	6,940,144	23,055	161,835	6,940,144	-
Materials & Supplies	593,311	3,355,538	60,740	265,344	763,622	-	96,091	763,622	-
Capital Outlay	249,862	-	-	62,116	187,746	-	-	187,746	-
Services of Other Departments	26,013,316	-	4,902,607	22,251,184	20,990,024	-	5,259,312	20,990,024	-
Intrafund Transfers Out	-	-	-	-	-	-	-	-	-
Carryforward Budget - Expenditure Recovery	13,534	-	-	-	16,422	-	-	16,422	-
Total Expenditures	91,955,181	9,482,230	23,542,602	80,741,016	91,207,744	4,824,796	24,266,761	91,207,744	-



DBI Finance Update

Building Inspection Commission – November 16, 2022

October 2022 Report

FY 2022-23 Operating Fund

Revenue:

	Budget	Actual
Operating Revenue		
Charges for Services	\$49.3M	\$15.5M
Apartment License Fees	\$6.9M	\$0.01M
Interest & Investment	\$1.4M	-
Expenditure Recovery	\$0.2M	\$0.04M
Operating Revenue Total	\$57.8M	\$15.5M
Other Revenue	\$28.0M	\$0.08M
Total Revenue	\$85.9M	\$15.6M

Expenditures:

	Budget**	Actual
Salaries & Fringes	\$53.9M	\$17.8M
Non-Personnel Services	\$7.3M	\$0.9M
CBOs	\$6.9M	\$0.2M
Materials & Supplies	\$0.8M	\$0.1M
Overhead	\$1.1M	-
Capital Outlay	\$0.2M	-
Services of Other Depts	\$21.0M	\$5.3M
Total Expenditures	\$91.2M	\$24.3M

**Includes carryforwards of \$5.1M from the prior year.

October 2022 Report – cont'd

Revenue:

- Total operating revenue as of October 31, 2022 is \$15.6M, a \$1.8M decrease from the same period last year. The change is largely due to decreases in revenue from Plan Check (-\$1.2M), Code Enforcement (-\$416k), and Plumbing Permits (-\$200k).

Expenditures:

- Total expenditures as of October 31, 2022 are \$24.3M, a \$724k increase from the same period last year. The year-over-year variance is due to \$1M increase in salary and fringe.

Building Permit Data:

- Total number of permits issued is 6,979. This number is 953 (12%) fewer than the same period last year.



THANK YOU